

CAL POLY POMONA FOUNDATION
2022-2023 DRAFT BUDGET SUMMARY

	REVENUE	EXPENSES - PAYROLL	EXPENSES - OTHER	EXPENSES - TOTAL	SURPLUS / (DEFICIT)
ENTERPRISE ACTIVITIES:					
DINING SERVICES	18,671,805	6,014,144	11,277,214	17,291,358	1,380,447
BRONCO BOOKSTORE	11,608,185	1,533,775	9,177,248	10,711,023	897,162
UNIVERSITY VILLAGE	10,822,916	2,307,900	5,530,814	7,838,714	2,984,202
KW CONFERENCE CENTER & HOTEL	4,876,823	2,102,893	2,502,829	4,605,722	271,101
REAL ESTATE	7,803,353	492,526	5,825,677	6,318,203	1,485,150
TOTAL ENTERPRISE ACTIVITIES	53,783,082	12,451,237	34,313,783	46,765,020	7,018,062
DESIGNATED GIFTS	-	-	300,000	300,000	(300,000)
SUPPORT ACTIVITIES:					
RESEARCH OFFICE	1,421,760	165,490	1,236,270	1,401,760	20,000
AGRICULTURE UNITS	4,553,080	1,439,939	2,901,524	4,341,463	211,617
CONTINUING EDUCATION	1,479,450	1,407,414	670,133	2,077,547	(598,097)
FOUNDATION PROGRAMS	-	-	-	-	-
TOTAL SUPPORT ACTIVITIES	7,454,290	3,012,843	4,807,927	7,820,770	(366,480)
INVESTMENTS	1,050,000	-	102,000	102,000	948,000
ADMINISTRATION OVERHEAD	4,682,912	5,702,970	1,358,904	7,061,874	(2,378,962)
TOTAL FOUNDATION NET	66,970,284	21,167,050	40,882,614	62,049,664	4,920,620

CAL POLY POMONA FOUNDATION

2022-2023 CONSOLIDATED PROFORMA (DRAFT BUDGET)

Assumptions	21-22	22-23	23-24	24-25	25-26	26-27
Enrollment	55,000	53,350	51,750	50,715	49,700	50,694
On-campus %	23% & 65%	80%	90%	95%	95%	95%
Village Residents	970 & 1020	1,200	1,200	1,200	1,200	1,200
UHS Residents	2,200	2,780	2,780	2,780	2,780	2,780

	Forecast 21-22	Budget 22-23	Estimated 23-24	Estimated 24-25	Estimated 25-26	Estimated 26-27
REVENUE						
Total Revenue	50,403,357	66,970,286	67,909,173	69,809,795	70,737,852	72,555,742
Cost of Goods	11,325,164	15,109,659	16,105,627	16,066,793	15,449,377	15,663,439
Total Revenue (Net)	39,078,193	51,860,628	51,803,546	53,743,002	55,288,475	56,892,303
EXPENSE						
Staff Payroll & Benefits	13,696,924	17,131,004	17,546,346	18,227,967	18,884,285	19,554,305
Student Payroll	2,188,526	4,036,054	4,061,987	4,187,762	4,313,557	4,446,530
Foundation Admin fee	2,664,841	3,677,982	3,750,075	3,920,973	4,069,174	4,242,979
Operating expenses	13,175,834	17,361,226	17,167,806	17,807,175	18,159,754	18,801,658
Non-operating expenses:						
Debt Service - Interest	1,742,939	1,396,628	1,322,696	1,274,578	1,257,257	1,222,827
Depreciation	3,240,550	3,337,114	3,313,112	3,296,860	3,292,745	3,268,199
Total Operating Expense	36,709,613	46,940,008	47,162,022	48,715,315	49,976,771	51,536,498
Total Expense	36,709,613	46,940,008	47,162,022	48,715,315	49,976,771	51,536,498
Surplus/Deficit	2,368,580	4,920,620	4,641,524	5,027,687	5,311,704	5,355,805